

Durlstone Zimbabwe
Income Statement (Cash basis) 01/01/17 to 31/12/17

REVENUE		2017		2016
Groot Haspels Computers/Teacher				15200,00
Groot Haspels Mushawatu e.o				15940,00
Groot Haspels Teacher's housing				
Benefiet Concert		1774,76		1230,00
Wilde Ganzen Project NL		16563,93		
Donations Revenue		40043,03		21760,66
Donations in Zimbabwe (credit)		5692,56		8820,00
Interest Revenue		40,85		181,37
TOTAL REVENUE		64115,13		63132,03
EXPENSE				
Project Expenses				
Books SGH		4154,33		15460,36
Satellite Schools		1599,98		2860,18
Furniture & Equipment				
(New) Class Rooms		29737,40		900,90
District Educational				1585,58
Computer Lab		23139,73		
Teacher's housing				
Rotary				
Feeding	662,78			
DFZ expenses	8102,29		7230,31	
Teachers	1458,33		1755,85	
School upgrading	4456,18			7873,87
Orphan Support			1517,00	
Currency correction		28,78		
Recurrent Project Expenditure		14679,58		10503,16
Total Project Expenditure		73339,80		39184,05
General & Administrative Expenses				
Accounting, Legal, CoC				
Promotional Costs		279,43		60,00
Purchases		30,00		
Training				
Representation		16,40		
Interest & Bank Charges		150,74		151,27
Fundraising Costs				
Postal, Admin, Website		249,62		936,10
Total General & Admin Expenses		416,76		1147,37
TOTAL EXPENSE		73756,56		40331,42
NET INCOME		-9641,43		22800,61

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ASSETS	As at 31-12-17		As at 31-12-16	
Current Assets				
ING5339633	7230,23		7963,69	
Savingsaccount ING 5339633	15000,00		1000,00	
Cash in Zimbabwe	-1886,59		-2134,56	
Total Cash		20343,64		6829,13
Durlstone Revolving Fund		14720,58		14720,58
Receivable Wilde Ganzen		6650,00		29805,94
Payable Mike van Duren		0,00		
TOTAL ASSETS		41714,22		51355,65
EQUITY				
Foundation Equity				
Equity		51355,65		29021,71
Current Earnings		-9641,43		22333,94
Total Foundation Equity		41714,22		51355,65
TOTAL EQUITY		41714,22		51355,65